

Elite Programme 2024

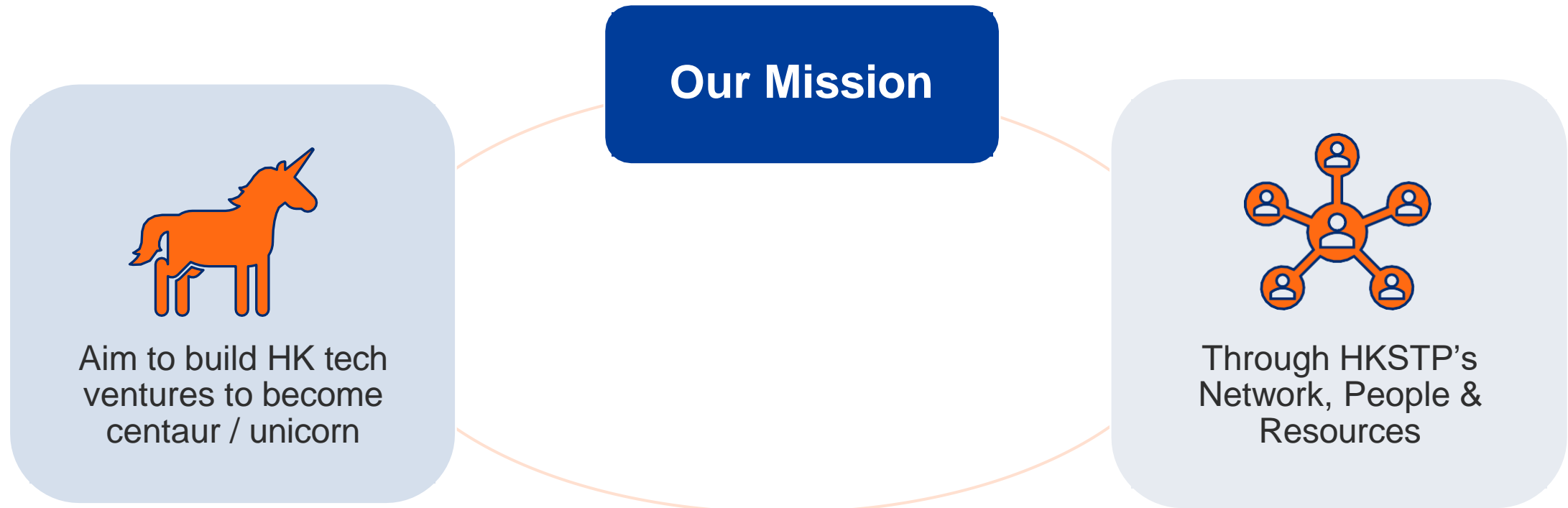
Mar 2024

Corporation Development Division

HK Science & Technology Parks Corporation

FOR INFORMATION

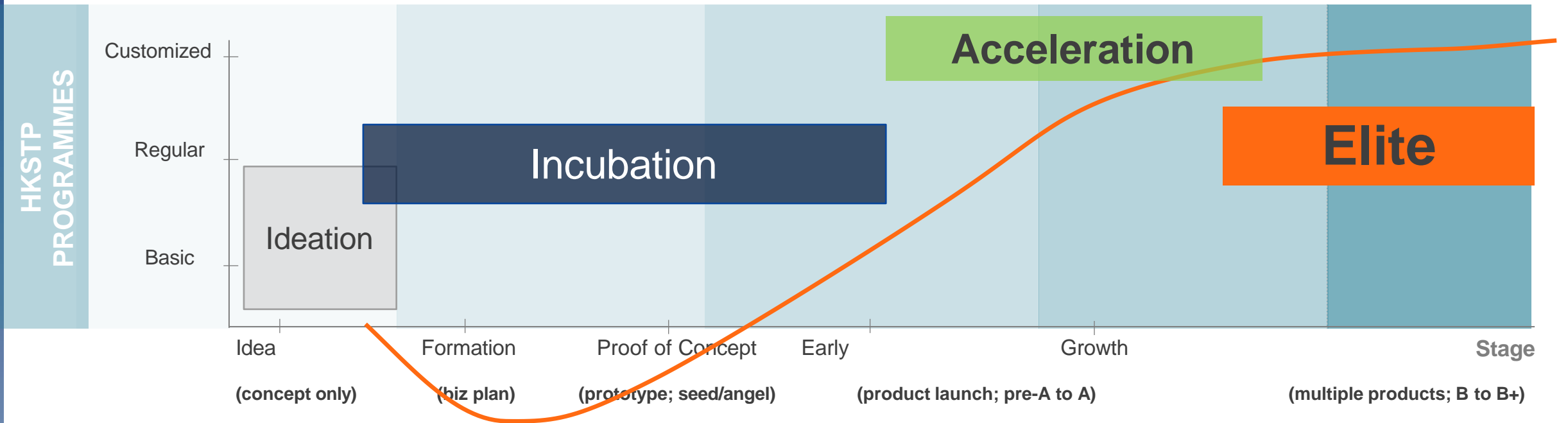
A 3-Year Milestone Based Funding Programme



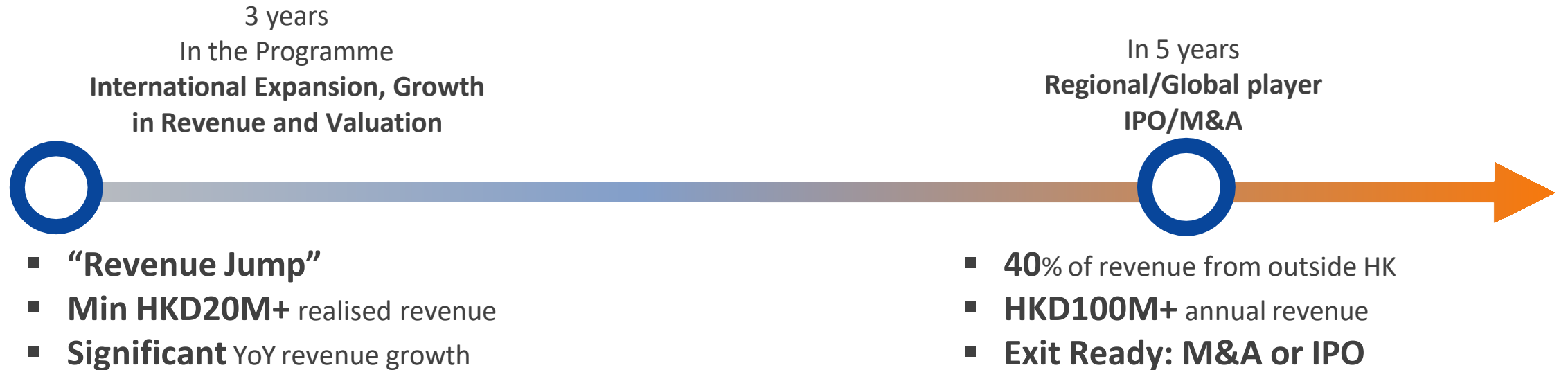
What stage is for Elite

IDEA STARTUP GROWTH EXPANSION

Level of Supports



What stage is for Elite

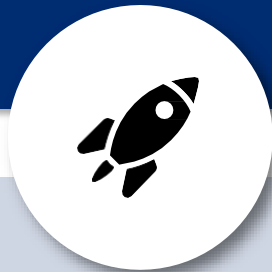


Significant Growth in Business and Valuation

<u>Business</u>	5M >	10M >	30M >	50M+
<u>Valuation</u>	Pre-Ponies > US\$1M and <US\$10M	Pre-Centaurs > US\$10M and <US\$100M	Pre-Unicorns > US\$100M and <US\$1B	

Eligibility

**Headquarters in Hong Kong
Established for 2 or more years**



Companies with strong business growth potential and leading technologies

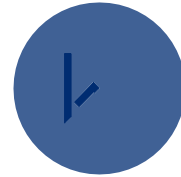


No less than 30 employees globally



Committed to sign a 3-year lease agreement with HKSTP

Do you have these?



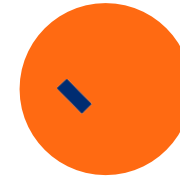
Early success in business



Solid revenue traction



Ready to be a regional / global player



Completed Series A round funding



Aim to be a centaur / unicorn



IPO / M&A ultimate target

If you see these items in yourself,
Elite Programme
is your right way to go!

Selection and Milestone Criteria



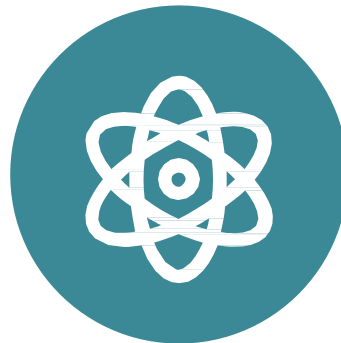
**Business
Development**



Technology



**Contribution
To Ecosystem**



**Financial Resources
& Performance**



**Management
Capability**

HKSTP Network, People & Resources



BD

- Regional & global scale-up
- Marketing & promotion
- Product trial & channel building



Premises

- Science Park
- InnoCentre @ Kowloon Tong
- Data Hub@ Tseung Kwan O
- More in the future



Investment

- Financial planning
- Capital restructuring
- Fund Raising support



Mentoring

- Mentors & Advisors from HK's top corporates



Talent

- Headhunting & HR support



Networking

- Connections to industry leaders & partners



Consultancy

- Corporate restructuring
- Strategy corporate/ business development

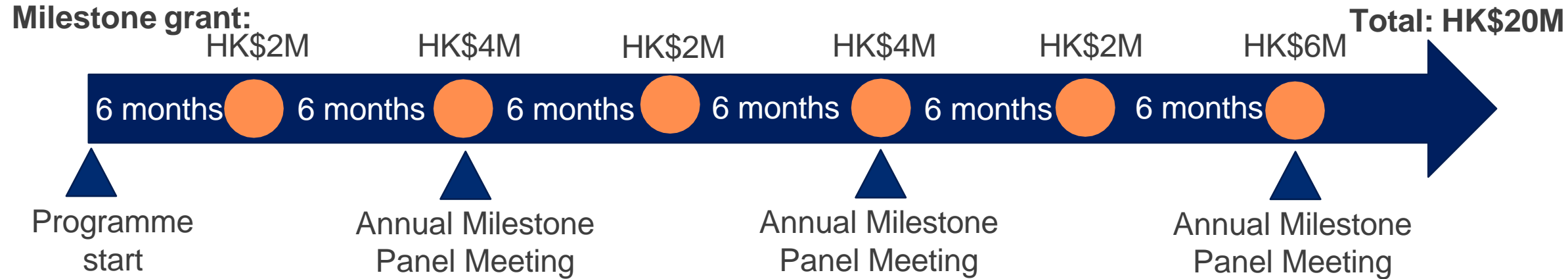


Matching

- Investors
- Customers

Funding and Investment

Equity arrangement: Simple Agreement for Future Equity @ **\$20M** for conversion within 3 years



Rental subsidy cap at HK\$1.5M →

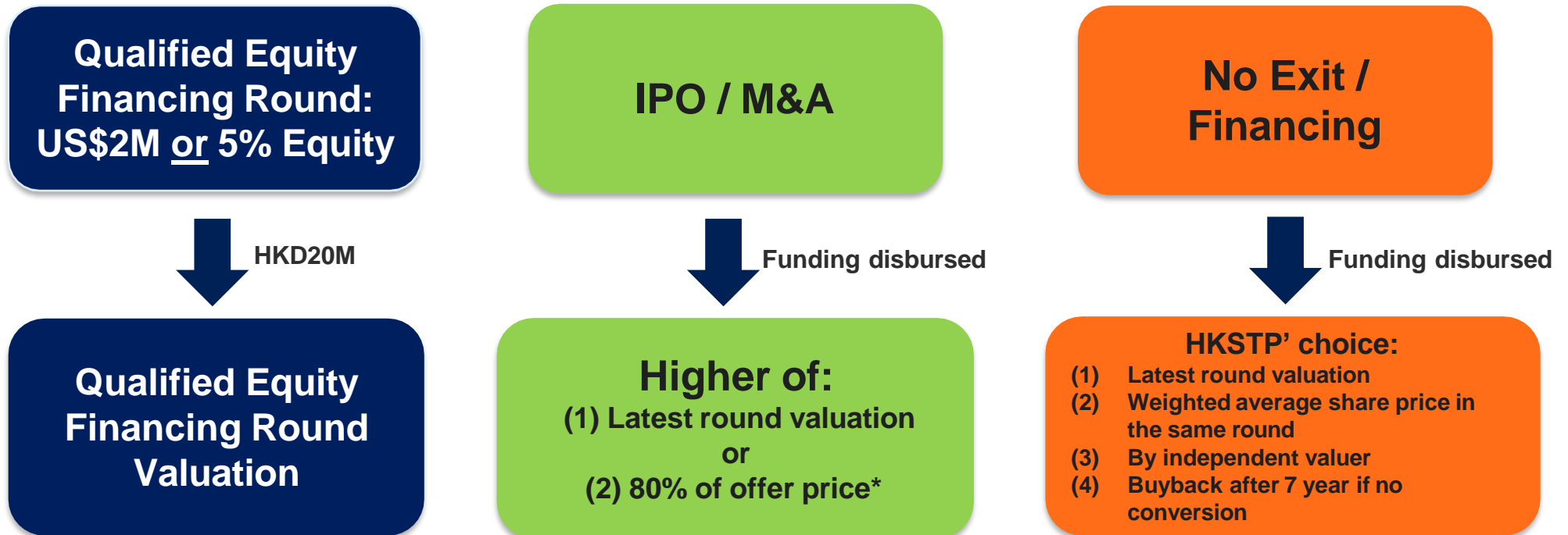
Quantitative assessment	Qualitative assessment
R&D development <ul style="list-style-type: none"> - Completion stage - Spending - Hiring 	<ul style="list-style-type: none"> - Business development - Financial resources & performance - Technology - Management Capability - Contribution to ecosystem
Business development <ul style="list-style-type: none"> - Revenue growth - Portions of revenue outside HK - Number of countries with revenue 	

HKSTP as Your Partner and Stakeholder

(SAFE)

Simple Agreement for Future Equity

Conversion within 3 years



*Applicable in M&A only.

HKSTP has the final discretion to accept the conversion valuation.

How to Apply?



WHO'S IN



BIOMEDICAL TECHNOLOGY
ACT GENOMICS (HONG KONG) LIMITED



BIOMEDICAL TECHNOLOGY
GREAT BAY BIO LIMITED



GeneHarbor (Hong Kong) Biotechnologies Ltd.
基因港(香港)生物科技有限公司

BIOMEDICAL TECHNOLOGY
GENEHARBOR (HONG KONG) BIOTECHNOLOGIES LIMITED



Spaceship

INFORMATION AND COMMUNICATIONS TECHNOLOGY
SPACESHIP (HK) LIMITED



MATERIAL AND PRECISION ENGINEERING
FJ DYNAMICS INTERNATIONAL LIMITED



CHAIN
Technology Development Co. Ltd

MATERIAL AND PRECISION ENGINEERING
CHAIN TECHNOLOGY DEVELOPMENT CO., LIMITED



INFORMATION COMMUNICATIONS TECHNOLOGY
CRYPTOBLK LIMITED



INFORMATION COMMUNICATIONS TECHNOLOGY
FANO LABS LIMITED



ELECTRONICS
CLOUD LIGHT TECHNOLOGY LIMITED



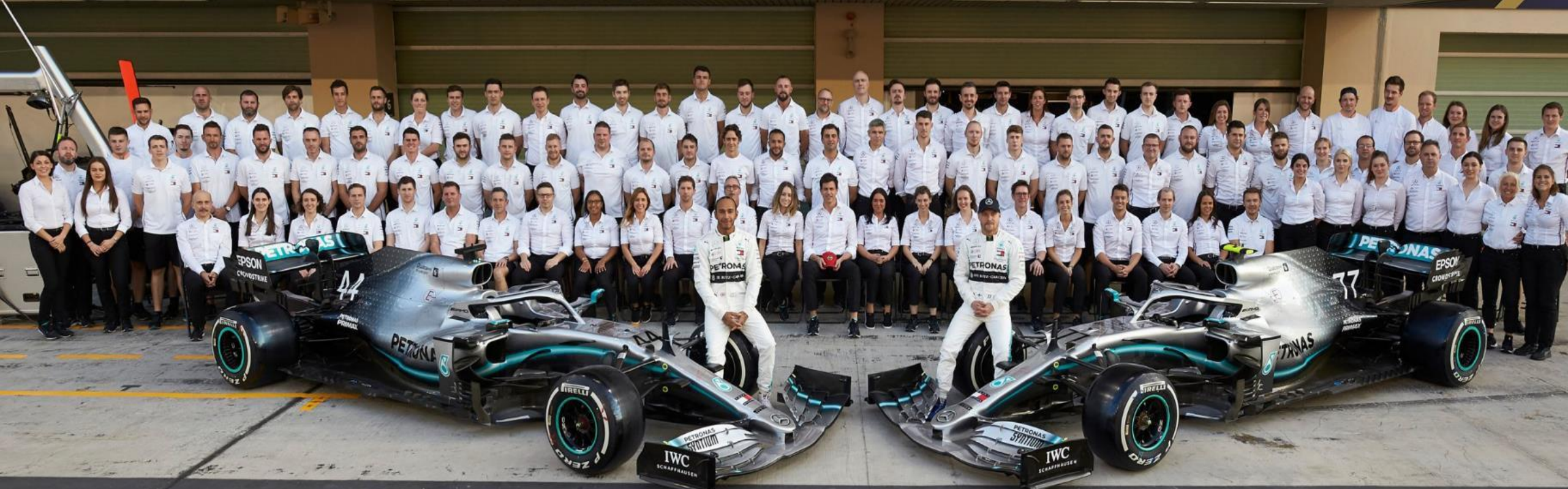
GREEN TECHNOLOGY
RHT INDUSTRIES LIMITED



GREEN TECHNOLOGY
GRST HOLDINGS LIMITED



GREEN TECHNOLOGY
NEXPLORE HK LIMITED



**World Champion doesn't win alone
Elite is your winning partner**